GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel.: (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

Date: 23rd July, 2026,

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

This is with reference to the debt listing agreement dated 1st March 2016 executed between Goswami Infratech Private Limited and yourselves.

Please find enclosed herewith the following:

1. Audited financial results for the quarter and financial year ended 31st March 2026 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), including the disclosures under 52(2)(d), 52(3), 52(4), 52(7), 54(2) and 54(3) of the SEBI LODR as approved by the Board of Directors at their meeting held on Thursday, 23rd July, 2026.

2. Audit report for the financial year ended 31st March 2026 issued by Statutory Auditor of the Company dated 23rd July, 2026.

Thanking you.
Your faithfully,
For **GOSWAMI INFRATECH PRIVATE LIMITED**

AMOGH PATKAR
DIRECTOR
DIN: 096672560
Encl.: As above

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001.

Balance Sheet as at 31st March, 2026

[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31/03/2026 Audited	As at 31/03/2025 Audited	As at 31/03/2026 Audited	As at 31/03/2025 Audited
ASSETS				
1 **Non-current assets**				
Property, Plant & Equipment	2.19	1.13	2.19	1.13
Financial assets				
(i) Investments	11,70,346.57	12,53,966.34	11,75,891.70	12,63,583.77
(ii) Loans	-	-	1,386.00	1,299.00
(iii) Other financial assets	25.00	25.00	548.64	455.20
Income Tax Assets	-	-	-	84.30
Total non-current assets	**11,70,373.76**	**12,53,992.47**	**11,77,828.53**	**12,65,423.40**
2 **Current assets**				
Financial assets				
(i) Trade Receivables	2,878.20	394.20	2,878.20	394.20
(ii) Cash and cash equivalents	8,397.01	12,124.46	9,244.18	12,812.68
(iii) Other financial asset	1,510.97	2,919.30	1,510.97	2,919.30
Current tax assets (net)	141.34	141.34	141.38	142.36
Other current assets	6,221.59	6,606.67	6,221.59	6,606.67
Total current assets	**19,149.10**	**22,185.97**	**19,996.32**	**22,875.21**
Total assets	**11,89,522.86**	**12,76,178.44**	**11,97,824.85**	**12,88,298.61**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1.00	1.00	1.00	1.00
Instrument entirely equity in nature	72,900.00	11,632.90	72,900.00	11,632.90
Other equity	(3,27,748.79)	(49,042.23)	(3,21,303.52)	(43,111.57)
Equity atrributable to the owners of the Company	**(2,54,847.79)**	**(37,408.33)**	**(2,48,402.52)**	**(31,477.67)**
Non controlling interest	-	-	(3,320.82)	992.11
Total Equity	**(2,54,847.79)**	**(37,408.33)**	**(2,51,723.34)**	**(30,485.56)**
Liabilities				
1 **Non Current liabilities**				
Financial liabilities				
(i) Borrowings	-	8,57,592.12	-	8,57,592.12
(ii) Other financial liabilities	-	1,68,047.66	-	1,68,047.66
Deffered tax liabilities	60,423.79	60,423.79	65,569.02	65,588.85
Total Non current liabilities	**60,423.79**	**10,86,063.57**	**65,569.02**	**10,91,228.63**
2 **Current liabilities**				
Financial liabilities				
(i) Borrowings	8,10,395.16	-	8,10,425.16	30.00
(ii) Other short term financial liabilities	5,47,944.48	1,80,000.00	5,47,944.48	1,80,000.00
(iii) Trade payables	41.42	104.64	43.16	106.43
Current tax liabilities (net)	25,534.77	47,402.94	25,535.12	47,403.31
Other current liabilities	31.05	15.61	31.25	15.80
Total current liabilities	**13,83,946.87**	**2,27,523.20**	**13,83,979.17**	**2,27,555.54**
Total Liabilities	**14,44,370.65**	**13,13,586.76**	**14,49,548.19**	**13,18,784.17**
Total Equity & Liabilities	**11,89,522.86**	**12,76,178.44**	**11,97,824.85**	**12,88,298.61**

GOSWAMI INFRATECH PRIVATE LIMITED

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CIN : U45209DL2012PTC241323

Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001.

Balance Sheet as at 31st March, 2026

[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

NOTES:

1 The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the year ended 31st March 2026 are mentioned below.

Sr. No.	Particulars	Amount in Lakhs or Ratio wherever mentioned	Remarks
a	Debt - Equity Ratio	(5.33)	Debt / Equity
b	Debt service coverage ratio	0.0387	EBIT / (Interest +Principal repayment if any)
c	Interest service coverage ratio	0.0160	EBIT / Interest
d	Outstanding redeemable preference shares (quantity and value)	Not applicable	
e	Capital redemption reserve/debenture redemption reserve	Refer note 5 below	
f	Net Worth (including other comprehensive income)	(2,54,847.79)	in Lakhs
g	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2,78,706.56)	in Lakhs
h	EPS		
	1. Basic	(27,87,065.62)	
	2. Diluted	(27,87,065.62)	
i	Current Ratio	0.01:1	Current assets /Current liabilities
j	Long term debt to working capital	-	Long term debt / Working capital
k	Bad debts to Account receivable ratio	Not applicable	
l	Current liability ratio	0.96	Current liabilities / Total liabilities
m	Total debts to total assets	1.14	Total debts / Total assets
n	Debtors turnover	1.63	Sales / Average account receivable
o	Inventory turnover	Not applicable	
p	Operating margin (%)	Not applicable	
q	Net profit margin (%)	-5491%	PAT / Total Income

2 The above extract of audited financial results for the quarter and year ended 31st March 2026 were reviewed by the Board of Directors & thereafter taken on record by the Board of Directors of the Company at its meeting held on 23rd July, 2026. The figures of the quarter ended 31st March 2026 are balancing figures in respect of full financial year ended 31st March 2026 and unaudited published year to date figures upto third quarter ended 31st December 2025. The figures of the quarter ended 31st March 2025 are balancing figures in respect of full financial year ended 31st March 2025 and unaudited published year to date figures upto third quarter ended 31st December 2024.

3 Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, we hereby confirm that the Company has not issued any fresh Non-Convertible Debentures (NCDs) during the quarter ended 31st March 2026 and hence the Company is not submitting a statement as per Annexure - IVA of the aforesaid circular indicating utilization and deviation or variation in the use of proceeds of NCDs and the Board of Directors took note of the same.

Further the issue proceeds of existing NCDs are being utilized as stated in the offer document and there have been no material deviations.

4 Pursuant to Regulation 54(2) and Regulation 54(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the outstanding Non-Convertible Debentures (NCDs) as on 31st March 2026 are fully secured by a first ranking exclusive charge by way of hypothecation and pledge as agreed and the extent of security created is more than 100%. The Company continues to maintain an asset cover of more than 100%.

5 The Company is not required to create a Debenture Redemption Reserve due to loss for the quarter and year ended 31st March, 2026.

6 The Company has paid part interest as follows: (` in Lakhs)

Date of Payment	Principal	Interest	Total
30th October 2024	56,527.90	18,847.40	75,375.30
08th November 2024	4,91,977.20	1,63,992.40	6,55,969.60
Total	**5,48,505.10**	**1,82,839.80**	**7,31,344.90**

Date of Payment	Principal	Interest	Total
26th June 2025	-	44,044.00	44,044.00
19th December 2025	47,196.96	25,631.67	72,828.63
21st July 2026	8,34,297.94	6,18,289.71	14,52,587.65
	8,81,494.90	**6,87,965.38**	**15,69,460.28**

The Company has paid towards interest an amount of Rs. 44,044.00 lakhs (i.e. Rs. 3,080/- per NCD) on 26th June 2025 to the Goswami debenture holders. Pursuant to this, the Yield on the Debentures will reduce/ step down from 22.75% per annum to 20.75% per annum effective from 27th June 2025.

The Company has paid towards quantity redemption on lot basis total quantiy redeemed was 76,565, the amount paid towards principal Rs. 47,196.96 lakhs (i.e. Rs.61,643/- Per NCD) interest an amount of Rs. 25,631.67 lakhs (i.e. Rs. 33,477/- per NCD) on 19th December 2025 to the Goswami debenture holders.

The Company has paid towards full redemption, the amount paid towards principal amount Rs. 8,34,297.94 lakhs (i.e. Rs.61,643/- Per NCD) interest an amount of Rs. 6,18,289.71 lakhs (i.e. Rs.45,683/- per NCD) on 21st July 2026 to the Goswami debenture holders.

GOSWAMI INFRATECH PRIVATE LIMITED

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Balance Sheet as at 31st March, 2026

[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

7 Exceptional item

a) The Company has passed a resolution in the meeting of the board of directors held on 26th March 2024, to participate in the proposed initial public offering of Afcons Infrastructure Limited ("AIL") by way of offering for sale, upto such number of equity shares of AIL for an aggregate amount upto Rs. 5,75,000.00 Lakhs. The shares of AIL were listed on 4th November, 2024. By virtue of IPO, 6,41,87,428 number of equity shares (Pre-IPO) of AIL and 9,02,80,777 number of equity shares (OFS) of AIL were offered and Rs. 7,14,765.09 Lakhs net is received as sale consideration against such offer. Further, the company has incurred IPO expenses amounting to Rs. 18,684.38 lakhs. The company has recognised exceptional loss of Rs. 49,327.34 lakhs on sale of equity shares of AIL in standalone financial statements.

b) The Company sold 5,61,600 equity shares of SPS Finquest Limited for consideration of Rs. 347.41 lakhs in August 2024. The company has recognised exceptional loss of Rs. 40.52 lakhs on sale of equity shares of SPS Finquest Limited for the year ended 31st March, 2025.

8 The Company has incurred losses amounting to Rs. 2,78,706.56 lakhs (31 March 2025: Rs. 2,80,241.28 lakhs) and as of that date, has accumulated losses of Rs. 3,28,606.83 lakhs.These factors indicate that events or conditions exist, which may cast significant uncertainty on the entity's ability to continue as a going concern. Further, the Holding Company has provided an intent, though not a commitment, to financially support the entity through a support letter. Additionally, for the debentures issued by the Company, Cyrus Investments Private Limited, has provided a credit support undertaking and a third party collateral of shares held by Cyrus Investments Private Limited in Tata Sons Private Limited. This provides more than adequate security cover for the debentures issued by the Company. The balance shares of Afcons Infrastructure Limited held by the Company are also of significant value and is substantially more in value than the liabilities of the Company other than in relation the debentures issued by it. Further, the Company plans to undertake a program to continue to monitor the Company's ongoing working capital requirements, take steps to strengthen its liquidity position and initiate cost restructuring exercise. Based on the aforementioned factors, the management believes that it is appropriate to prepare the financial statements on the going concern basis.

9 The Company had issued debentures of Rs. 14,30,000 lakhs in financial year 2023-24. The company holds significant shareholding in Afcons Infrastructure Limited (Afcons). The shares of Afcons were listed on BSE and NSE in November 2024. Pursuant to the said listing and to meet the existing lender covenants as per the Transaction Documents with respect to the said debentures so issued, the Company sold a significant part of its shareholding in Afcons as a selling 'Promoter'. Accordingly, during the previous financial year, Company has sold its 15,44,68,205 equity share investment in Afcons Infrastructure Limited. As per the covenants of the debenture trust deed for the debentures issued by the Company, the Company had to apply all the proceeds up to INR 7,00,000 lakhs to repay the existing debenture holders (including withholding taxes towards the payments made to debenture holders. The Company realized less than INR 7,00,000 lakhs (net of transaction expenses) from the sale of the shares, hence, could not allocate proceeds for income tax for the transaction. It paid withholding taxes towards the payments made to debenture holders of INR 23,200 lakhs. The Company has accounted for total current tax liability along with interest on delayed payment of taxes in the books of accounts. However, the Company has not paid advance tax instalment for the quarter ended 15th December 2024 and 15th March 2025. In December 2025, the company has filed its income tax return and paid income tax of Rs. 28,288.83 lakhs.

10 Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

For and on behalf of the Board
Goswami Infratech Private Limited

Director

Place: Mumbai
Date: 23rd July, 2026

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001.

Profit and Loss Statement for the quarter and year ended 31st March, 2026

[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

Sr no.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/03/2025
		Refer note 2	Unaudited	Refer note 2	Audited	Audited	Audited	Audited
	Continuing Operations							
I.	Revenue from operations	2,611.31	30.08	376.01	5,075.36	3,039.57	2,916.49	1,839.52
II.	Other income	-	-	0.04	-	17.69	0.42	18.03
III.	**Total Revenue**	**2,611.31**	**30.08**	**376.05**	**5,075.36**	**3,057.27**	**2,916.91**	**1,857.55**
IV.	**EXPENSES**							
	Finance Cost	68,471.28	72,285.76	65,468.57	2,82,625.25	3,57,634.55	2,82,625.25	3,57,634.55
	Employee Benefit Expenses	10.37	10.64	14.28	41.10	32.17	41.10	32.18
	Depreciation and amortization expense	0.18	0.14	0.08	0.60	0.22	0.60	0.22
	Other Expenses	296.21	21.32	15.22	508.34	72.08	512.19	80.35
	Total expenses	**68,778.05**	**72,317.84**	**65,498.15**	**2,83,175.28**	**3,57,739.02**	**2,83,179.14**	**3,57,747.30**
V.	**Loss before exceptional items and tax (III - IV)**	**(66,166.74)**	**(72,287.76)**	**(65,122.10)**	**(2,78,099.92)**	**(3,54,681.76)**	**(2,80,262.23)**	**(3,55,889.75)**
VI.	Exceptional items	-	-	(293.71)	-	(68,052.23)	-	(1,13,701.59)
VII.	**Loss before tax (V - VI)**	**(66,166.74)**	**(72,287.76)**	**(65,415.80)**	**(2,78,099.92)**	**(4,22,733.99)**	**(2,80,262.23)**	**(4,69,591.34)**
VIII.	Share of net Profit of associates accounted for using the equity method	-	-	-	-	-	6,848.35	7,071.21
IX.	**Profit / (Loss) before tax (VIII-IX)**	**(66,166.74)**	**(72,287.76)**	**(65,415.80)**	**(2,78,099.92)**	**(4,22,733.99)**	**(2,73,413.88)**	**(4,62,520.13)**
X.	**Tax expense:**							
	(1) Current tax	(606.64)	-	(25.19)	(606.64)	(47,745.63)	(692.84)	(47,828.13)
	(2) (Short) / Excess provision for income tax	-	-	(0.98)	-	(0.90)	(1.14)	(0.39)
	(3) Deferred tax	-	-	-	-	1,90,239.25	-	1,90,239.25
XI.	**Loss for the period (VII-VIII) for the period from continuing operations**	**(66,773.38)**	**(72,287.76)**	**(65,441.96)**	**(2,78,706.56)**	**(2,80,241.28)**	**(2,74,107.86)**	**(3,20,109.40)**
XII.	**Discontinued Operations**							
	Profit before Tax	-	-	-	-	-	-	**32,613.00**
	Tax Expense	-	-	-	-	-	-	**(9,911.00)**
	Loss for the period from discontinued operations	-	-	-	-	-	-	**22,702.00**
XIII.	**Loss for the period (XI+XII)**	**(66,773.38)**	**(72,287.76)**	**(65,441.96)**	**(2,78,706.56)**	**(2,80,241.28)**	**(2,74,107.86)**	**(2,97,407.40)**

GOSWAMI INFRATECH PRIVATE LIMITED

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CIN : U45209DL2012PTC241323

Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001.

Profit and Loss Statement for the quarter and year ended 31st March, 2026

[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

Sr no.	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31/03/2026	31/12/2025	31/03/2025	31/03/2026	31/03/2025	31/03/2026	31/03/2025
		Refer note 2	Unaudited	Refer note 2	Audited	Audited	Audited	Audited
XIV.	**Other comprehensive income**							
A	**Items that will not be reclasssified to profit or loss**							
1	Changes in Fair Value of Equity Investments designated at FVTOCI	-	-	-	-	18.48	(8,643.68)	438.72
2	Deffered Tax Liability on Fair Value of Equity Investments Designated at FVTOCI	-	-	-	-	20.80	19.84	87.64
3	Remeasurement of defined benefit plans	-	-	-	-	-	-	(210.00)
4	Deffered Tax on remeasurement of defined benefit plans	-	-	-	-	-	-	53.00
5	Share of net Loss of associates and joint venture accounted for using the equity method	-	-	-	-	-	427.78	(119.77)
B	**Items that may be reclasssified to profit or loss**							
1	Exchange differences on translating the Financial statements of a foregin operation	-	-	-	-	-	-	483.00
2	Share of net Loss of associates and joint venture accounted for using the equity method	-	-	-	-	-	(200.96)	(240.90)
	Total other comprehensive income	**-**	**-**	**-**	**-**	**39.28**	**(8,397.02)**	**491.69**
XV.	**Total comprehensive income/(loss) for the period (IX+X)**	**(66,773.38)**	**(72,287.76)**	**(65,441.96)**	**(2,78,706.56)**	**(2,80,202.00)**	**(2,82,504.88)**	**(2,96,915.71)**
	Profit / (loss) for the period attributable to :							
	Owners of the Company	-	-	-	-	-	(2,74,107.53)	(3,03,143.06)
	Non Controlling interest of the Company	-	-	-	-	-	(0.33)	5,735.67
	Other comprehensive income							
	Owners of the Company	-	-	-	-	-	(4,084.41)	197.25
	Non Controlling interest of the Company	-	-	-	-	-	(4,312.61)	294.44
	Total other comprehensive income							
	Owners of the Company	-	-	-	-	-	(2,78,191.94)	(3,02,945.81)
	Non Controlling interest of the Company	-	-	-	-	-	(4,312.94)	6,030.11
XVI.	**Earnings per equity share:**							
	(1) Basic	(6,67,733.83)	(7,22,877.60)	(6,54,419.64)	(27,87,065.62)	(28,02,412.78)	(27,41,075.30)	(32,01,080.10)
	(2) Diluted	(6,67,733.83)	(7,22,877.60)	(6,54,419.64)	(27,87,065.62)	(28,02,412.78)	(27,41,075.30)	(32,01,080.10)
	Discontinued Operations							
	(1) Basic	-	-	-	-	-	-	1,69,649.50
	(2) Diluted	-	-	-	-	-	-	1,69,649.50
	Continuing & Discontinued Operations							
	(1) Basic	(6,67,733.83)	(7,22,877.60)	(6,54,419.64)	(27,87,065.62)	(28,02,412.78)	(27,41,075.30)	(30,31,430.60)
	(2) Diluted	(6,67,733.83)	(7,22,877.60)	(6,54,419.64)	(27,87,065.62)	(28,02,412.78)	(27,41,075.30)	(30,31,430.60)

Place: Mumbai
Date: 23rd July, 2026

GOSWAMI INFRATECH PRIVATE LIMITED *

GOSWAMI INFRATECH PRIVATE LIMITED
CIN : U45209DL2012PTC241323
Regd. Office: Flat No. 613, 6th Floor, Building Ashoka Estate, Barakhamba Road, New Delhi – 110001.
Cash Flow for the year ended 31sth March, 2026
[Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(` in Lakhs)

	Particulars	Standalone		Consolidated	
		Year Ended 31/03/2026 Audited	Year Ended 31/03/2025 Audited	Year Ended 31/03/2026 Audited	Year Ended 31/03/2025 Audited
(A)	**Cash from Operating Activities :**				
	Net Loss before Taxation (from continuing and discontinued operations)	(2,78,099.92)	(4,22,733.99)	(2,73,413.88)	(4,29,907.13)
	Adjustments For :				
	Add:				
	Depreciation	0.60	0.22	0.60	0.22
	Finance Cost	2,82,625.25	3,57,634.55	2,82,625.25	3,57,634.55
	Exceptional Items	-	68,052.23	-	1,13,701.59
	Bad debts/ Sundry balance written off	43.82	-	43.82	-
	Share of net Loss of associates and joint venture accounted for using the equity method	-	-	(6,848.35)	(7,071.21)
	Less:				
	Interest Income	(108.56)	(1,386.29)	(251.49)	(1,642.51)
	Dividend Income	(2,301.80)	(1,332.33)	-	-
	Interest on IT Refund	-	-	(0.42)	(0.04)
	Effect of exchange difference in translating foreign operations	-	-	-	483.00
	Operating profit/ (loss) before working capital changes	**2,159.39**	**234.40**	**2,155.53**	**33,198.47**
	Adjustments For Working Capital Changes				
	(Increase) / Decrease in Non Current and Current Assets	1,745.86	17,477.37	1,749.59	17,421.94
	(Increase) / Decrease in Asset classified as held for sale	-	-	-	(1,13,734.52)
	(Increase) / Decrease in Trade Receivables	(2,484.00)	(232.20)	(2,484.00)	(232.20)
	Increase / (Decrease) in Trade Payables	(63.22)	63.18	(63.28)	63.41
	Increase / (Decrease) in Liabilities pertaining to assets classified as held	-	-	-	1,12,184.00
	Increase / (Decrease) in Non Current and Current Liabilities	15.44	8.90	15.45	5.24
	Cash generated/(utilised) from Operations	**1,373.46**	**17,551.65**	**1,373.29**	**48,906.34**
	Less: Income taxes paid net of Refunds	(28,796.64)	(341.69)	(28,798.28)	(439.48)
	Net Cash Flow from Operating Activities (A)	**(27,423.17)**	**17,209.97**	**(27,424.99)**	**48,466.86**
(B)	**Cash Flow from Investing Activities**				
	Receipt of Partnership Capital Current Account (net)	-	3.50	-	-
	Investment in Partnership Capital Current Account (net)	-	(3.50)	-	-
	Purchase of property, plant and equipments	(1.65)	(1.08)	(1.65)	(1.08)
	Loan given	-	-	(87.00)	(147.50)
	Proceeds from loan given received back	-	-	-	6.50
	Perpetual Loan received back	1,15,448.57	82,241.90	1,15,448.57	82,241.90
	Perpetual Loan given	(31,828.80)	(27,822.83)	(31,828.80)	(27,822.83)
	Proceeds from sale of investment in subsidiary	-	7,15,093.59	-	7,15,093.59
	IPO expenses	-	(18,684.38)	-	(18,684.38)
	Dividend received	2,301.80	1,332.33	2,503.79	-
	Interest received	112.28	1,383.35	158.05	1,639.57
	Net Cash Flow from Investing Activities (B)	**86,032.20**	**7,53,542.89**	**86,192.96**	**7,52,325.77**
(C)	**Cash Flow from Financing Activities**				
	Finance Cost	(76,406.61)	(2,11,148.99)	(76,406.61)	(2,11,148.99)
	Proceeds from Perpetual loan	72,900.00	-	72,900.00	-
	Repayment of Perpetual loan	(11,632.90)	-	(11,632.90)	-
	Dividend paid	-	-	-	(1,703.68)
	Redemption of debentures	(47,196.96)	(5,48,505.11)	(47,196.96)	(5,48,505.10)
	Net Cash Flow from Financing Activities (C)	**(62,336.47)**	**(7,59,654.10)**	**(62,336.47)**	**(7,61,357.77)**
(D)	**Net Increase in Cash & Cash equivalents (A+B+C)**	**(3,727.45)**	**11,098.75**	**(3,568.50)**	**39,434.86**
(E)	**Cash & Cash Equivalents at the beginning of the year**	**12,124.46**	**1,025.70**	**12,812.68**	**42,992.82**
(F)	**Cash and Cash equivalents acquired on acquisition of subsidiary**	-	-	-	-
(G)	**Cash and Cash equivalents acquired on disposal of subsidiary**	-	-	-	**(69,615.00)**
	Cash & Cash Equivalents at the end of the year (D+E)	**8,397.01**	**12,124.46**	**9,244.18**	**12,812.68**
	Reconciliation of cash and cash equivalents as per the cash flow statements				
	Balances with Banks				
	- in current account	8,396.96	7,834.42	8,532.40	7,946.03
	- in deposit account (with original maturity upto 3 months)	-	4,290.00	711.61	4,866.42
	Cash on hand	0.05	0.05	0.17	0.23
	Cash & Cash Equivalents as per balance sheet	**8,397.01**	**12,124.46**	**9,244.18**	**12,812.68**
	Cash and cash equivalents included under asset held for sale	-			-
	Cash & Cash Equivalents at the end of the year	**8,397.01**	**12,124.46**	**9,244.18**	**12,812.68**

Note: -The above Cash Flow Statement has been prepared under the "Indirect Method" setout in Indian Accounting Standard - 7 on Statement of Cash Flows.

For and on behalf of the Board
Goswami Infratech Private Limited

Director

Place: Mumbai
Date: 23rd July, 2026

615, 6th Floor, Palm Spring Centre, Near Infinity Mall, Link Road, Malad (West), Mumbai, Maharashtra - 400 064.
Email : manish@kauman.in / kaushal@kauman.in

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GOSWAMI INFRATECH PRIVATE LIMITED

Report on the Audit of Standalone Financial Results

Opinion

We have audited the Statement of standalone audited financial results of **Goswami Infratech Private Limited ("the Company")** for the year ended 31st March 2026, which comprise the statement of standalone assets and liabilities and the statement of standalone cash flows as at and for the year ended on that date (hereinafter referred to as the "standalone financial results"), attached herewith , being submitted by the company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results

(i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regards and

(ii) give a true and fair view in conformity with the recognition and measurement principal laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principal generally accepted in India, of standalone net loss and other comprehensive loss and other financial information of the company for the year ended 31st March 2026 and the standalone assets and liabilities and the standalone cash flows as at the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819
MUMBA-64
CHARTERED ACCOUNTANT

Kaushal Manish & Co (a Partnership Firm) converted into Kaushal Manish & Co LLP (a Limited Liability Partnership with LLPIN ACL-2010) with effect from 01st January, 2025. Post its conversion to Kaushal Manish & Co LLP, its ICAI firm registration number is 125710W/W101055 (ICAI firm registration number before conversion was 125710W).

Emphasis of Matter

We draw attention to note 9 of the financial results. During the previous year, Company has sold its 15,44,68,205 equity share investment in Afcons Infrastructure Limited. As per the covenants of the debenture trust deed for the debentures issued by the Company, the Company had to apply all the proceeds up to INR 7,00,000 lakhs to repay the existing debenture holders (including withholding taxes towards the payments made to debenture holders. The Company realized less than INR 7,00,000 lakhs (net of transaction expenses) from the sale of the shares, hence, could not allocate proceeds for income tax for the transaction. It paid withholding taxes towards the payments made to debenture holders of INR 23,200 lakhs. The Company has accounted for total current tax liability along with interest on delayed payment of taxes in the books of accounts. However, the Company has not paid advance tax instalment for the quarter ended 15th December 2024 and 15th March 2025. In December 2025, the company has filed its income tax return and paid income tax of Rs. 28,288.83 lakhs.

Material Uncertainty

The Company has incurred losses amounting to Rs. 2,78,706.56 lakhs (31 March 2025: Rs. 2,80,241.28 lakhs) and as of that date, has accumulated losses of Rs. 3,28,606.83 lakhs. These factors indicate that events or conditions exist, which may cast significant uncertainty on the entity's ability to continue as a going concern. Further, its Shareholding Company has provided an intent, though not a commitment, to financially support the entity through a support letter. Additionally, for the debentures issued by the Company, Cyrus Investments Private Limited, has provided a credit support undertaking and a third party collateral of shares held by Cyrus Investments Private Limited in Tata Sons Private Limited. This provides more than adequate security cover for the debentures issued by the Company. The balance shares of Afcons Infrastructure Limited held by the Company are also of significant value and is substantially more in value than the liabilities of the Company other than in relation the debentures issued by it. Further, the Company plans to undertake a program to continue to monitor the Company's ongoing working capital requirements, take steps to strengthen its liquidity position and initiate cost restructuring exercise. Based on the aforementioned factors, the management believes that it is appropriate to prepare the financial statements on the going concern basis.

Board of Director's responsibilities for the Standalone Financial Results

The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of net loss and other comprehensive loss and other financial information of the company and the statement of assets and liabilities and the statement of standalone cash flows in accordance with the recognition and measurement principal laid down in the Indian Accounting Standards prescribed under section 133 of the acts read along with the relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,

KAUSHAL CHULAWALA MEMBERSHIP No. 116819 MUMBA-64 CHARTERED ACCOUNTANT which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors of the company are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819 MUMBA-64.
CHARTERED ACCOUNTANT

• Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The standalone financial results includes the results of the quarter ended 31st March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year, which are subject to limited review.

The standalone annual financial results dealt by this report have been prepared for the express purpose of filling with the Stock Exchange. These results are based on and should be read with audited standalone financial statements for the year ended 31st March, 2026 on which we have issued an unmodified audit opinion vide our report dated 23rd July, 2026.

For **Kaushal Manish & Co LLP**
Chartered Accountants
Firm Registration No. 125710W/W101055

Kaushal Chulawala
Partner
Membership No. 116819

KAUSHAL CHULAWALA
MEMBERSHIP
No. 116819
MUMBA-64.
CHARTERED ACCOUNTANT

Place: Mumbai
Date: 23rd July, 2026
UDIN: 26116819CLQHVB4059

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF GOSWAMI INFRATECH PRIVATE LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the statement of consolidated audited financial results of **Goswami Infratech Private Limited** (hereinafter referred to as the "Holding Company") and subsidiary companies (Holding Company and its subsidiary companies together referred to as "the Group"), and its associate company for the year ended 31st March 2026 , which comprise the statement of consolidated assets and liabilities and the statement of consolidated cash flow as at and for the year ended on that date (hereinafter referred to as the "Consolidated Financial Results"), attached herewith , being submitted by the Holding Company pursuant to the requirement of Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results

(i) includes the annual financial statements/financial information of the entities as referred in Annexure -1
(ii) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regards and
(iii) give a true and fair view in conformity with the recognition and measurement principal laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principal generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Group, and its associate company for the year ended 31st March 2026 and the consolidated assets and liabilities and the consolidated cash flows as at the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, and its associate company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and by other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819
MUMBA-64.
CHARTERED ACCOUNTANT

Kaushal Manish & Co (a Partnership Firm) converted into Kaushal Manish & Co LLP (a Limited Liability Partnership with LLPIN ACL-2010) with effect from 01st January, 2025. Post its conversion to Kaushal Manish & Co LLP, its ICAI firm registration number is 125710W/W101055 (ICAI firm registration number before conversion was 125710W).

Emphasis of Matter

We draw attention to note 9 of the financial results. During the previous year, Company has sold its 15,44,68,205 equity share investment in Afcons Infrastructure Limited. As per the covenants of the debenture trust deed for the debentures issued by the Holding Company, the Holding Company had to apply all the proceeds up to INR 7,00,000 lakhs to repay the existing debenture holders (including withholding taxes towards the payments made to debenture holders. The Holding Company realized less than INR 7,00,000 lakhs (net of transaction expenses) from the sale of the shares, hence, could not allocate proceeds for income tax for the transaction. It paid withholding taxes towards the payments made to debenture holders of INR 23,200 lakhs. The Holding Company has accounted for total current tax liability along with interest on delayed payment of taxes in the books of accounts. However, the Holding Company has not paid advance tax instalment for the quarter ended 15th December 2024 and 15th March 2025. In December 2025, the Holding Company has filed its income tax return and paid income tax of Rs. 28,288.83 lakhs.

Our opinion is not modified in respect of above matter.

Material Uncertainty on Going Concern

The Group has incurred losses amounting to Rs. 2,74,107.86 lakhs for the year ended 31st March 2026 and as of that date, has accumulated losses of Rs. 3,21,995.20 lakhs. These factors indicate that events or conditions exist, which may cast significant uncertainty on the Group's ability to continue as a going concern. Further, its Shareholding Company has provided an intent, though not a commitment, to financially support through a support letter. Additionally, for the debentures issued by the Holding Company, Cyrus Investments Private Limited, has provided a credit support undertaking and a third party collateral of shares held by Cyrus Investments Private Limited in Tata Sons Private Limited. This provides more than adequate security cover for the debentures issued by the Holding Company. The balance shares of Afcons Infrastructure Limited held by the Holding Company are also of significant value and is substantially more in value than the liabilities of the Holding Company other than in relation the debentures issued by it. Further, the Holding Company plans to undertake a program to continue to monitor the Group's ongoing working capital requirements, take steps to strengthen its liquidity position and initiate cost restructuring exercise. Based on the aforementioned factors, the management believes that it is appropriate to prepare the financial statements on the going concern basis.

Our opinion is not modified in respect of above matter.

KAUSHAL CHULAWALA
MEMBERSHIP
No. 116819
MUMBA-64.
CHARTERED ACCOUNTANT

Board of Director's responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of net loss and other comprehensive income/(loss) and other financial information of the Group, and its associate company and the statement of consolidated assets and liabilities and the statement of consolidated cash flows in accordance with the recognition and measurement principal laid down in the Indian Accounting Standards prescribed under section 133 of the acts read along with the relevant rules issued thereunder and other accounting principal generally accepted in India and in compliance with the Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the group and of its associate company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group, and its associate company are responsible for assessing the ability of the Group, and its associate company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entities included in the Group, and its associate company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, and its associate company are also responsible for overseeing the company's financial reporting process of entities included in the Group, and its associate company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819
MUMBA-64.
CHARTERED ACCOUNTANT

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

• Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group, and its associate company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, and its associate company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding financial results/financial information of the entities within the Group, and its associate company to express an opinion on the consolidated financial results. We are responsible for direction, supervision and performance of audit of financial information of such entities included in the Consolidated Financial Results, which have been audited by us. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors are responsible for direction, supervision and performance of audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of Holding Company and such other entities in the Consolidated Financial Results of which we are independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819
MUMBA-64.
CHARTERED ACCOUNTANT

Other Matters

We did not audit the financial statements of 3 subsidiaries included in the Consolidated Financial Statements, whose financial statements reflect the total assets of Rs. 42,134.47 lakhs and net assets of Rs. 16,501.71 lakhs as at 31st March 2026, total revenue from operations of Rs. 344.92 lakhs total net profit after tax Rs. 254.15 lakhs and total comprehensive loss (comprising profit after tax and other comprehensive loss) of Rs. 21,405.62 lakhs for the year ended 31st March 2026 and net cash inflows of Rs. 158.95 lakhs for the year ended 31st March 2026, as considered in the Consolidated Financial Statements. We did not audit the financial statements of 1 associates whose financial statements includes the Group's share of total comprehensive income (comprising of net profit and other comprehensive income) of Rs. 7,075.17 lakhs for the year ended March 31, 2026 as considered in the consolidated financial statements, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management/other auditors and our opinion on Consolidated Financial Results, in so far it relates to the amount and disclosure included in these subsidiaries and associate company, is based solely on the reports of the other auditors and the procedures performed by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

The Consolidated annual financial results dealt by this report have been prepared for the express purpose of filling with the Stock Exchange. These results are based on and should be read with audited consolidated financial statements of the Group, and its associate company, for the year ended 31st March, 2026 on which we have issued an unmodified audit opinion vide our report dated 23rd July, 2026.

For **Kaushal Manish & Co LLP**
Chartered Accountants
Firm Registration No. **125710W/W101055**

Kaushal Chulawala
Partner
Membership No. 116819

KAUSHAL CHULAWALA MEMBERSHIP No. 116819 MUMBA-64. CHARTERED ACCOUNTANT

Place: Mumbai
Date: 23rd July, 2026
UDIN: 26116819AAEVPG2072

Annexure -1

Sr. No	**Name**
	Subsidiaries
1	Hermes Commerce Private Limited
2	Renaissance Commerce Private Limited
3	G.S Enterprises
	Associate Company
1	Afcons Infrastructure Limited

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819 MUMBA-64.
CHARTERED ACCOUNTANT

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel.: (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

Date: 23rd July 2026,

To,
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Declaration in relation to Auditors' Report with unmodified opinion for financial year ended 31st March 2026.

In compliance with the provisions of Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Auditors' Report on the financial statements of Goswami Infratech Private Limited contains unmodified opinions. Accordingly, the Company is not required to file a statement of impact of audit qualification as prescribed vide SEBI Circular dated May 27, 2016 as amended on time to time.

Thanking you.
Your faithfully,
For **GOSWAMI INFRATECH PRIVATE LIMITED**

GOSWAMI INFRATECH PRIVATE LIMITED *

AMOGH PATKAR
DIRECTOR
DIN - 09667256

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel.: (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

Date: 23rd July 2026,

To,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Intimation under Regulation 54(2) and Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March 2026.

Pursuant to Regulation 54(2) and 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the outstanding Non-Convertible Debentures (**NCDs**) as on 31st March 2026 are fully secured by a first ranking exclusive charge by way of hypothecation and pledge as agreed terms and the extent of security created is in excess of 100%. The Company continues to maintain an asset cover of more than 100%.

Accordingly, please find enclosed the Security Cover Certificate issued by the Statutory Auditor as per Annex - VA of SEBI Master circular no. SEBI Circular SEBI/HO/DDHS-PoD3/CIR/ 2024/46 dated May 16, 2024, as amended from time to time based on the audited financials as on 31st March 2026.

Request you to kindly take the same on your record.

Thanking you.
Your faithfully,
For **GOSWAMI INFRATECH PRIVATE LIMITED**

AMOGH PATKAR
DIRECTOR
DIN: 09667256

GOSWAMI INFRATECH PRIVATE LIMITED

Kaushal Manish & Co LLP
Chartered Accountants

615, 6th Floor, Palm Spring Centre, Near Infinity Mall, Link Road, Malad (West), Mumbai, Maharashtra - 400 064.
Email : manish@kauman.in / kaushal@kauman.in

Date : - 23rd July, 2026

INDEPENDENT CHARTERED ACCOUNTANTS' CERTIFICATE

1. We, **Kaushal Manish and Company, Chartered Accountants** (Firm Registration No: 125710W), have examined the books of accounts and other relevant records of **Goswami Infratech Private Limited** (having CIN Number- **U45209DL2012PTC241323**) hereinafter referred to as ' **the Company**' having its registered office at **Flat No. 706 and Flat No. 707 to 712, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road. New Delhi 110001** as on 31st March, 2026.

2. Further in accordance with para 3.1 (a) of Circular no. **SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16th May, 2024** we have verified the value of the assets provided in this certificate. Also the duly signed statement by the director of the company certifying the security cover on Listed, Secured, Zero coupon, Redeemable and Non-convertible Debentures as on 31st March, 2026 is annexed as **"Annexure A"**.

3. The Management of the Company is responsible for the preparation of the said statement and the maintenance of proper books of account and other relevant records and documents.

4. Our responsibility, for the purpose of this certificate, is limited to certifying the particulars contained in the Statement on the basis of the books of account, other relevant records and documents maintained by the Company including audited financial statements as on 31st March,2026. We conducted our verification in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing issued by the Institute of Chartered Accountants of India, which include the concepts of test checks and materiality.

5. On the basis of our verification of such books of account and other relevant records and documents, last audited financial statements and according to the information, representations and explanations provided to us by the Management of the Company, we hereby certify that the value of the assets and relevant debts given in Column "A" to "O" as referred to in **"Annexure 1"** are true and correct.

6. This Certificate is issued at the request of the Management of the Company for onward submission to the Debenture Trustees/ Stock Exchange and should not be used for any other purpose without our prior written consent.

For Kaushal Manish & Co LLP
Chartered Accountants
Firm Registration No. 125710W/W101055

Kaushal Chulawala
Partner
Membership No. 116819
Place: Mumbai
UDIN: 26116819BNTMDT6161

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819 MUMBA-64.
CHARTERED ACCOUNTANT

Annexure 1

(Rs. in Lakhs)

Column A	Column B	Column C i	Column D ii	Column E iii	Column F iv	Column G v	Column H vi	Column I vii	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu charge	Pari-Passu charge	Pari-Passu charge	*Assets not offered as Security & Debt not backed by any assets offered as security	Elimination (amount in negative)	(Total C to H)	Related to those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) * @	Market Value for Pari passu charge Assets viii	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value						Rating to Column F		
ASSETS														
Property, Plant & Equipment	Book Debt and receivables	2.19					-		2.19		2.19			2.19
Capital Work-in-progress	NA	-					-		-					-
Right of Use Assets	NA	-					-		-					-
Goodwill	NA	-					-		-					-
Intagible Assets	NA	-					-		-					-
Intagible Assets under Development	NA	-					-		-					-
Investments		11,70,346.57					-		11,70,346.57	2,59,735.26	7,14,902.95			9,74,638.21
Loans	Book Debt and receivables	-					-		-		-			-
Inventories	NA								-		-			-
Trade Receivables	NA	2,878.20							2,878.20		2,878.20			2,878.20
Cash and Cash Equivalents	NA	8,397.01							8,397.01		8,397.01			8,397.01
Bank Balances other than cash and cash equivalents	NA	-					-		-		-			-
Other Financial Asset	NA	1,535.97							1,535.97		1,535.97			1,535.97
Others	NA	6,362.93							6,362.93		6,362.93			6,362.93
Total		**11,89,522.86**	-	-	-	-	-	-	**11,89,522.87**	**2,59,735.26**	**7,34,079.26**			**9,93,814.52**
LIABILITIES														
Debt Securities to which this certificate pertains	Listed Debt Securities $	13,58,339.64							13,58,339.64					
Other debt sharing pari-passu charge with above debt	Not to be filled								-					
Other Debt									-					
Subordinated Debt									-					
Borrowings														
Bank									-					
Debt Securities									-					
Others Borrowings									-					
Trade Payable									-					
Lease Liabilities									-					
Provisions									-					
Others									-					
Total		**13,58,339.64**	-	-	-	-	-	-	**13,58,339.64**	-				
Cover on Book Value		**0.88**												
Cover on Market Value		**0.73**												
	Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio									

* A fixed/floating charge has been created on the assets mentioned in column C i, K & L.

$ The amount outstanding is including accrued interest as on 31st March 2026 and the same is as per IndAs accounts.

Additional security / charge created on (Annexure A)

(Rs. in Lakhs)

		C	D	E	F	G	H	I	J	K	L	M	N	O
CIPL Key assets # & All movable assets & Dividend		1,13,59,225.61							1,13,59,225.61	-	1,13,59,225.61	-	-	1,13,59,225.61
Shapoorji Pallonji Port Maintenance		35,006.63							35,006.63	-	35,006.63			35,006.63
Capespan Investment Pvt Ltd		84,310.07							84,310.07	-	84,310.07			84,310.07
Total		**1,14,78,542.31**							**1,14,78,542.31**	-	**1,14,78,542.31**	-	-	**1,14,78,542.31**
Total Value of pledged securities		**1,26,68,065.18**							**1,26,68,065.19**	**2,59,735.26**	**1,22,12,621.57**	-	-	**1,24,72,356.83**
Cover on Book Value		9.33												
Cover on Market Value		9.18												
Additional security not considered above														
CIPL Equity shares		These are additional securities given and the value of the same is not considered in above caluculation since major assets considered above are taking care of 1x cover.							-	-	-	-	-	-
SP Finance & SC Finance Equity Shares											-			

Computed as per Portfolio Value computation for LTV computation as per the Debenture Trust Deed

For Goswami Infratech Private Limited

Amogh Patkar
Director
DIN: 09667256

KAUSHAL CHULAWALA
MEMBERSHIP No. 116819
MUMBA-64
CHARTERED ACCOUNTANT

GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.
Tel.: (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

23rd July, 2026

To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/Madam,

Subject: Intimation under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31st March 2026

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022, as amended from time to time, we hereby confirm that the Company has not issued any fresh Non-Convertible Debentures (NCDs) during the quarter ended 31st March 2026. Accordingly, the Company is not submitting a statement as per Annexure - IVA of the aforesaid circular indicating utilization and deviation or variation in the use of proceeds of NCDs. The Board of Directors took note of the same.

Further the issue proceeds of existing NCDs are being utilized as stated in the offer document and there have been no material deviations.

You are requested to kindly take the above information on records.

Thanking you.
Your faithfully
For **GOSWAMI INFRATECH PRIVATE LIMITED**

GOSWAMI INFRATECH PRIVATE LIMITED

AMOGH PATKAR
DIRECTOR
DIN: 09667256