

# GOSWAMI INFRATECH PRIVATE LIMITED

**CIN - U45209DL2012PTC241323**

**Correspondence Office :** SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

**Tel. :** (022) 6749 0000 / 022-67490432 • **Fax :** (022) 6633 8176

Date: 13<sup>th</sup> August 2025,

To,  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir,

This is with reference to the debt listing agreement dated 1<sup>st</sup> March 2016 executed between Goswami Infratech Private Limited and yourselves.

Please find enclosed herewith the following:

1. Unaudited financial results for the quarter ended 30<sup>th</sup> June 2025 under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), including the disclosures under Regulation 52(4), Regulation 52(7), Regulation 54(2) and Regulation 54(3) of the SEBI LODR as approved by the Board of Directors at their meeting held on Wednesday, 13<sup>th</sup> August 2025.
2. Limited review report for the quarter ended 30<sup>th</sup> June 2025 issued by the Statutory Auditor of the Company dated 13<sup>th</sup> August 2025.

Thanking you.

Your faithfully,

For **GOSWAMI INFRATECH PRIVATE LIMITED**



**MEDARD PRETTO**  
**DIRECTOR**  
**DIN: 09178734**



Encl.: As above

## GOSWAMI INFRATECH PRIVATE LIMITED

CIN : U45209DL2012PTC241323

Regd. Office: Flat No. 706 and Flat No. 707 to 712, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi - 110001.

## Profit and Loss Statement for the quarter and year ended 30th June, 2025

[ Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

(₹ in Lakhs)

Sr no.	Particulars	Standalone			
		Quarter ended			Year ended
		30/06/2025	31/03/2025	30/06/2024	31/03/2025
		Unaudited	Refer note 2	Unaudited	Audited
	<b>Continuing Operations</b>				
I.	Revenue from operations	75.91	376.01	9.76	3,039.57
II.	Other income	-	0.04	-	17.69
III.	<b>Total Revenue</b>	<b>75.91</b>	<b>376.05</b>	<b>9.76</b>	<b>3,057.27</b>
IV.	<b>EXPENSES</b>				
	Finance Cost	72,582.40	65,468.57	85,998.56	3,57,634.55
	Employee Benefit Expenses	6.75	14.28	4.95	32.17
	Depreciation and amortization expense	0.14	0.08	0.05	0.22
	Other Expenses	177.89	15.22	5.64	72.08
	<b>Total expenses</b>	<b>72,767.19</b>	<b>65,498.15</b>	<b>86,009.20</b>	<b>3,57,739.02</b>
	<b>Loss before exceptional items and tax (III - V. IV)</b>	<b>(72,691.28)</b>	<b>(65,122.10)</b>	<b>(85,999.45)</b>	<b>(3,54,681.76)</b>
VI.	Exceptional items	-	(293.71)	-	(68,052.23)
VII.	<b>Loss before tax (V - VI)</b>	<b>(72,691.28)</b>	<b>(65,415.80)</b>	<b>(85,999.45)</b>	<b>(4,22,733.99)</b>
VIII.	<b>Tax expense:</b>				
	(1) Current tax	-	(25.19)	-	(47,745.63)
	(2) (Short) / Excess provision for income tax	-	(0.98)	0.07	(0.90)
	(3) Deferred tax	-	-	-	1,90,239.25
IX.	<b>Loss for the period (VII-VIII)</b>	<b>(72,691.28)</b>	<b>(65,441.96)</b>	<b>(85,999.38)</b>	<b>(2,80,241.28)</b>
X.	<b>Other comprehensive income</b>				
	Items that will not be reclassified to profit or loss				
A	Changes in Fair Value of Equity Investments designated at FVTOCI	-	-	18.48	18.48
1					
2	Deferred Tax Liability on Fair Value of Equity Investments Designated at FVTOCI	-	-	(2.11)	20.80
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>16.36</b>	<b>39.28</b>
XI.	<b>Total comprehensive income/(loss) for the period (IX+X)</b>	<b>(72,691.28)</b>	<b>(65,441.96)</b>	<b>(85,983.01)</b>	<b>(2,80,202.00)</b>
XII.	<b>Earnings per equity share:</b>				
	(1) Basic	(7,26,912.79)	(6,54,419.64)	(8,59,993.75)	(28,02,412.78)
	(2) Diluted	(7,26,912.79)	(6,54,419.64)	(8,59,993.75)	(28,02,412.78)

Place: Mumbai

Date: 13th August, 2025



**GOSWAMI INFRATECH PRIVATE LIMITED**

**CIN : U45209DL2012PTC241323**

**Regd. Office: Flat No. 706 and Flat No. 707 to 712, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi - 110001.**

**Ratios as at 30th June 2025**

[ Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

**NOTES:**

- 1 The disclosures as per Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the quarter ended 30th June 2025 are mentioned below.

Sr. No.	Particulars	Amount in Lakhs or Ratio wherever mentioned	Remarks
a	Debt - Equity Ratio	(10.09)	Debt / Equity
b	Debt service coverage ratio	(0.0015)	EBIT / (Interest +Principal repayment if any)
c	Interest service coverage ratio	(0.0015)	EBIT / Interest
d	Outstanding redeemable preference shares (quantity and value)	Not applicable	
e	Capital redemption reserve/debenture redemption reserve	Refer note 5 below	
f	Net Worth (including other comprehensive income)	(1,21,732.50)	in Lakhs
g	Net Profit/ (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(72,691.28)	in Lakhs
h	EPS		
	1. Basic	(7,26,912.79)	
	2. Diluted	(7,26,912.79)	
i	Current Ratio	0.04:1	Current assets /Current liabilities
j	Long term debt to working capital	(4.68)	Long term debt / Working capital
k	Bad debts to Account receivable ratio	Not applicable	
l	Current liability ratio	0.17	Current liabilities / Total liabilities
m	Total debts to total assets	1.01	Total debts / Total
n	Debtors turnover	-	Sales / Average account receivable
o	Inventory turnover	Not applicable	
p	Operating margin (%)	Not applicable	
q	Net profit margin (%)	-95762%	PAT / Total Income

- 2 The above extract of unaudited financial results for the quarter ended 30th June 2025 were reviewed by the Board of Directors & thereafter taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2025.

- 3 Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, as amended from time to time, we hereby confirm that the Company has not issued any fresh Non-Convertible Debentures (NCDs) during the quarter ended 30th June 2025 and hence the Company is not submitting a statement as per Annexure - IVA of the aforesaid circular indicating utilization and deviation or variation in the use of proceeds of NCDs and the Board of Directors took note of the same.

Further the issue proceeds of existing NCDs are being utilized as stated in the offer document and there have been no material deviations.

- 4 Pursuant to Regulation 54(2) and Regulation 54(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the outstanding Non-Convertible Debentures (NCDs) as on 30th June 2025 are fully secured by a first ranking exclusive charge by way of hypothecation and pledge as agreed and the extent of security created is more than 100%. The Company continues to maintain an asset cover of more than 100%.

- 5 The Company is not required to create a Debenture Redemption Reserve due to loss for the quarter ended 30th June 2025.

- 6 The Company has repaid part principal debenture amount along with interest as follows: Amount in Rs. Lakhs

Date of Payment	Principal	Interest	Total
30th October 2024	56,527.90	18,847.40	75,375.30
08th November 2024	4,91,977.20	1,63,992.40	6,55,969.60
<b>Total</b>	<b>5,48,505.10</b>	<b>1,82,839.80</b>	<b>7,31,344.90</b>

  

Date of Payment	Principal	Interest	Total
26th June 2025	-	44,044.00	44,044.00

The Company has paid towards interest an amount of Rs. 440.44 cr (i.e. Rs. 3,080/- per NCD) on 26th June 2025 to the Goswami debenture holders. Pursuant to this, the Yield on the Debentures will reduce/ step down from 22.75% per annum to 20.75% per annum effective from 27th June 2025.





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**Ratios as at 30th June 2025**

[ Regulation 52 (8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015]

**7 Exceptional item**

- a) The Company has passed a resolution in the meeting of the board of directors held on 26th March 2024, to participate in the proposed initial public offering of Afcons Infrastructure Limited ("AIL") by way of offering for sale, upto such number of equity shares of AIL for an aggregate amount upto Rs. 5,75,000.00 Lakhs. The shares of AIL were listed on 4th November, 2024. By virtue of IPO, 6,41,87,428 number of equity shares (Pre-IPO) of AIL and 9,02,80,777 number of equity shares (OFS) of AIL were offered and Rs. 7,14,765.09 Lakhs net is received as sale consideration against such offer. Further, the company has incurred IPO expenses amounting to Rs. 18,684.38 lakhs. The company has recognised exceptional loss of Rs. 49,327.34 lakhs on sale of equity shares of AIL in standalone financial statements and Rs. 1,13,661.07 lakhs in consolidated financial statements.
- b) The Company sold 5,61,600 equity shares of SPS Finquest Limited for consideration of Rs. 347.41 lakhs in August 2024. The company has recognised exceptional loss of Rs. 40.52 lakhs on sale of equity shares of SPS Finquest Limited for the year ended 31st March, 2025.
- 8 The Company has incurred losses amounting to Rs. 72,691.28 lakhs for quarter ended 30th June, 2025 (31 March 2025: Rs. 2,80,241.28 lakhs) and as of that date, has accumulated losses for quarter ended 30th June, 2025 of Rs. 1,22,591.54 lakhs (31 March 2025 Rs.49,900.26 lakhs). There has been significant delay in payment of advance tax for financial year 2024-25 as reported in other matter paragraph of our audit report. These factors indicate that events or conditions exist, which may cast significant uncertainty on the entity's ability to continue as a going concern. Further, the Holding Company has provided an intent, though not a commitment, to financially support the entity through a support letter. Additionally, for the debentures issued by the Company, Cyrus Investments Private Limited, has provided a credit support undertaking and a third party collateral of shares held by Cyrus Investments Private Limited in Tata Sons Private Limited. This provides more than adequate security cover for the debentures issued by the Company. The balance shares of Afcons Infrastructure Limited held by the Company are also of significant value and is substantially more in value than the liabilities of the Company other than in relation the debentures issued by it. Further, the Company plans to undertake a program to continue to monitor the Company's ongoing working capital requirements, take steps to strengthen its liquidity position and initiate cost restructuring exercise. Based on the aforementioned factors, the management believes that it is appropriate to prepare the financial statements on the going concern basis.
- 9 The Company had issued debentures of Rs. 14,30,000 lakhs in financial year 2023-24. The company holds significant shareholding in Afcons Infrastructure Limited (Afcons). The shares of Afcons were listed on BSE and NSE in November 2024. Pursuant to the said listing and to meet the existing lender covenants as per the Transaction Documents with respect to the said debentures so issued, the Company sold a significant part of its shareholding in Afcons as a selling 'Promoter'. Accordingly, during the previous financial year, Company has sold its 15,44,68,205 equity share investment in Afcons Infrastructure Limited. As per the covenants of the debenture trust deed for the debentures issued by the Company, the Company had to apply all the proceeds up to INR 7,00,000 lakhs to repay the existing debenture holders (excluding withholding taxes towards the payments made to debenture holders. The Company realized less than INR 7,00,000 lakhs (net of transaction expenses) from the sale of the shares, hence, could not allocate proceeds for income tax for the transaction. It paid withholding taxes towards the payments made to debenture holders of INR 23,200 lakhs. Due to the Afcons shares sale transaction, Company has accounted total current tax liability of Rs. 47,745.63 lakhs during the previous financial year. However, Company has not paid advance tax installment for the quarter ended 15th December 2024 and 15th March 2025. Further, as on date, Company has not paid any income tax for financial year 2024-25. The Management of the Company has represented that as the above tax liability is substantial and as the Company does not have sufficient cash flow to make the payment immediately, it has been delayed in payment of the tax liability. The Company has also represented that the above mentioned tax liability will be paid at the time of filing of return of income for the financial year 2024-25 along with the requisite interest on the delayed payment.
- 10 Figures for the previous period are regrouped and reclassified wherever necessary, to facilitate comparison.

**For and on behalf of the Board  
Goswami Infratech Private Limited**



**Director**

**Place: Mumbai  
Date: 13th August, 2025**





615, 6th Floor, Palm Spring Centre, Near Infinity Mall, Link Road, Malad (West), Mumbai, Maharashtra - 400 064.  
Email : manish@kauman.in / kaushal@kauman.in

**Auditor's Report on Limited Review of Financial Result for the Quarter ended June 30, 2025 of Goswami Infratech Private Limited Pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors  
Goswami Infratech Private Limited  
Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the statement") of Goswami Infratech Private Limited ("the Company") for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and, thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013, read with relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

We draw attention to note 8 of the financial results. During the previous year, Company has sold its 15,44,68,205 equity share investment in Afcons Infrastructure Limited. The Company has accounted total current tax liability of Rs. 47,745.63 lakhs during the previous financial year. However, Company has not paid advance tax installment for the quarter ended 15th December 2024 and 15th March 2025. Further, till the date of audit report on Limited Review of financial results for the quarter ended June 30, 2025, Company has not paid any income tax for financial year 2024-25. As per information, explanation and representation received from the management of the Company, the above tax liability is substantial and as the Company does not have sufficient cash flow to make the payment immediately, there has been delay in payment of the tax liability. The Company has also represented that the above mentioned tax liability will be paid at the time of filing of return of income for the financial year 2024-25 along with the requisite interest on the delayed payment.



**6. Material Uncertainty**

The Company has incurred losses amounting to Rs. 72,691.28 lakhs for quarter ended 30th June, 2025 (31 March 2025: Rs. 2,80,241.28 lakhs) and as of that date, has accumulated losses for quarter ended 30th June, 2025 of Rs. 1,22,591.54 lakhs (31 March 2025 Rs.49,900.26 lakhs). Further, there has been significant delay in payment of advance tax for financial year 2024-25. These factors indicate that events or conditions exist, which may cast significant uncertainty on the entity's ability to continue as a going concern. Further, the Holding Company has provided an intent, though not a commitment, to financially support the entity through a support letter. Additionally, for the debentures issued by the Company, Cyrus Investments Private Limited, has provided a credit support undertaking and a third party collateral of shares held by Cyrus Investments Private Limited in Tata Sons Private Limited. This provides more than adequate security cover for the debentures issued by the Company. The balance shares of Afcons Infrastructure Limited held by the Company are also of significant value. Further, the Company plans to undertake a program to continue to monitor the Company's ongoing working capital requirements, take steps to strengthen its liquidity position and initiate cost restructuring exercise. Based on the aforementioned factors, the management believes that it is appropriate to prepare the financial statements on the going concern basis.

For Kaushal Manish & Co LLP,  
Chartered Accountants  
FRN: 0125710W/W101055



Kaushal Chulawala  
Partner  
Membership No: 116819



Place: Mumbai

Date: 13/08/2025

UDIN: 25110819BMKSZS3255



# GOSWAMI INFRATECH PRIVATE LIMITED

CIN - U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

Date: 13<sup>th</sup> August 2025,

To,  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject:** Intimation under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 30<sup>th</sup> June 2025.

Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated 21<sup>st</sup> May 2024, as amended from time to time, we hereby confirm that the Company has not issued any fresh Non-Convertible Debentures (NCDs) during the quarter ended 30<sup>th</sup> June 2025.

Accordingly, the Company is not required to submit a statement as per Annexure - IVA of the aforesaid circular, indicating utilization and any deviation or variation in the use of proceeds of NCDs and the Board of Directors took note of the same.

Further, the issue proceeds of existing NCDs are being utilized as stated in the offer document and there have been no material deviations.

Request you to kindly take the same on your record.

Thanking you.

Your faithfully,

For **GOSWAMI INFRATECH PRIVATE LIMITED**

  
**MEDARD PRETTO**  
**DIRECTOR**  
**DIN: 09178734**





# GOSWAMI INFRATECH PRIVATE LIMITED

CIN - U45209DL2012PTC241323

Correspondence Office : SP Centre, 41/44, Minoo Desai Marg, Colaba, Mumbai - 400 005.

Tel. : (022) 6749 0000 / 022-67490432 • Fax : (022) 6633 8176

Date: 13<sup>th</sup> August 2025,

To,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Subject:** Intimation under Regulation 54(2) and Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 30<sup>th</sup> June 2025.

Pursuant to Regulation 54(2) and Regulation 54(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outstanding Non-Convertible Debentures (NCDs) as on 30<sup>th</sup> June 2025 are fully secured by a first ranking exclusive charge by way of hypothecation and pledge as agreed. The extent of security created is more than 100%, and the Company continues to maintain an asset cover of more than 100%.

Accordingly, please find enclosed the security cover certificate provided by the Statutory Auditor as per Annex VA of SEBI Master circular no. SEBI Circular SEBI/HO/DDHS-PoD3/CIR/2024/46 dated 16<sup>th</sup> May 2024 based on the unaudited financials as on 30<sup>th</sup> June 2025.

Request you to kindly take the same on your record.

Thanking you.

Your faithfully,

For **GOSWAMI INFRATECH PRIVATE LIMITED**

  
**MEDARD PRETTO**  
**DIRECTOR**  
**DIN: 09178734**



615, 6th Floor, Palm Spring Centre, Near Infinity Mall, Link Road, Malad (West), Mumbai, Maharashtra - 400 064.  
Email : manish@kauman.in / kaushal@kauman.in

Date : - 13<sup>th</sup> August, 2025

**INDEPENDENT CHARTERED ACCOUNTANTS' CERTIFICATE**

1. We, **Kaushal Manish and Co LLP, Chartered Accountants** (Firm Registration No: 125710W/W101055), have examined the books of accounts and other relevant records of **Goswami Infratech Private Limited** (having CIN Number- **U45209DL2012PTC241323**) hereinafter referred to as '**the Company**' having its registered office at **Flat No. 706 and Flat No. 707 to 712, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi 110001** as on 30<sup>th</sup> June, 2025.
2. Further in accordance with para 3.1 (a) of Circular no. **SEBI/HO/DDHS-PoD3/P/CIR/2024/46** dated **16th May, 2024** we have verified the value of the assets provided in this certificate. Also the duly signed statement by the director of the company certifying the security cover on Listed, Secured, Zero coupon, Redeemable and Non-convertible Debentures as on 30<sup>th</sup> June, 2025 is annexed as "**Annexure A**".
3. The Management of the Company is responsible for the preparation of the said statement and the maintenance of proper books of account and other relevant records and documents.
4. Our responsibility, for the purpose of this certificate, is limited to certifying the particulars contained in the Statement on the basis of the books of account, other relevant records and documents maintained by the Company including unaudited financial statements as on 30<sup>th</sup> June, 2025. We conducted our verification in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes and Standards on Auditing issued by the Institute of Chartered Accountants of India, which include the concepts of test checks and materiality.
5. On the basis of our verification of such books of account and other relevant records and documents, last audited financial statements and according to the information, representations and explanations provided to us by the Management of the Company, we hereby certify that the value of the assets and relevant debts given in Column "A" to "O" as referred to in "**Annexure 1**" are true and correct.
6. This Certificate is issued at the request of the Management of the Company for onward submission to the Debenture Trustees/ Stock Exchange and should not be used for any other purpose without our prior written consent.

**For Kaushal Manish & Co LLP**

Chartered Accountants

Firm Registration No. 0125710W/W101055



**Kaushal Chulawala**

Partner

Membership No. 116819

Place: Mumbai

UDIN: 25116819BMKSZT8631





Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate is issued	Exclusive Charge	Exclusive Charge	Part-Pass charge	Part-Pass charge	Part-Pass charge	Security & Debt not offered	Estimated amount (in rupees)	(Total C to H)	Market Value for Asset charged on Exclusive basis	Carrying Book value for exclusive charge assets where market value is not ascertainable or applicable (For Balance, DSA market value is not applicable)	Market Value for Part-Pass charge assets where market value is not ascertainable or applicable (For Balance, DSA market value is not applicable)	Carrying value/book value for part-pass charge assets where market value is not ascertainable or applicable (For Balance, DSA market value is not applicable)	Total value (Total A to N)
ASSETS	Book Debt and Receivable	1.00							1.00					1.00
Property, Plant & Equipment	NA													
Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
Loans	3000 Debt and Receivable													
Intangible Assets	NA													
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Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
Loans	3000 Debt and Receivable													
Intangible Assets	NA													
Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
Loans	3000 Debt and Receivable													
Intangible Assets	NA													
Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
Loans	3000 Debt and Receivable													
Intangible Assets	NA													
Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
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Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
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Goodwill	NA													
Intangible Assets	NA													
Long-term Assets	NA													
Development	NA													
Investments	12,20,629.53								12,20,629.53	4,02,492.39	7,55,165.91			11,57,658.80
Loans														



**Annexure A**

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED, ZERO COUPON, REDEEMABLE, NON-CONVERTIBLE DEBENTURES AS AT JUNE 30, 2025, BASED ON UNAUDITED FINANCIALS.

We Goswami Infratech Private Limited (the 'Company') having its registered office at Flat No. 706 and Flat No. 707 to 712, 7th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi 110001, as at JUNE 30, 2025 hereby confirm that pursuant to Regulation 54(2) and 54(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the outstanding Non-Convertible Debentures (NCDs) issued by the Company as on JUNE 30, 2025 are fully secured by a first ranking exclusive charge by way of hypothecation and pledge as agreed and the extent of security created is more than 100%. The Company continues to maintain an asset cover of more than 100%.

Working of Security cover as per SEBI Circular SEBI/HO/DDHS-PoD3/CIR/2024/46 dated May 16, 2024 is attached as Annexure 1.

The Company has complied with all the covenants and general undertakings set out in the Transaction Documents in respect of outstanding listed, zero coupon, redeemable, non-convertible debentures.

Unless otherwise defined in this certificate, all capitalised terms will have the meanings assigned to them in the 2023 Debenture Trust Deed.

Details of NCDs outstanding as on JUNE 30, 2025:

ISIN Number	Outstanding Amount as per books (Rupees in Lakhs)
INE219007362	12,27,918.01

**For Goswami Infratech Private Limited**



**Medard Pretto**  
Director  
DIN: 09178734

